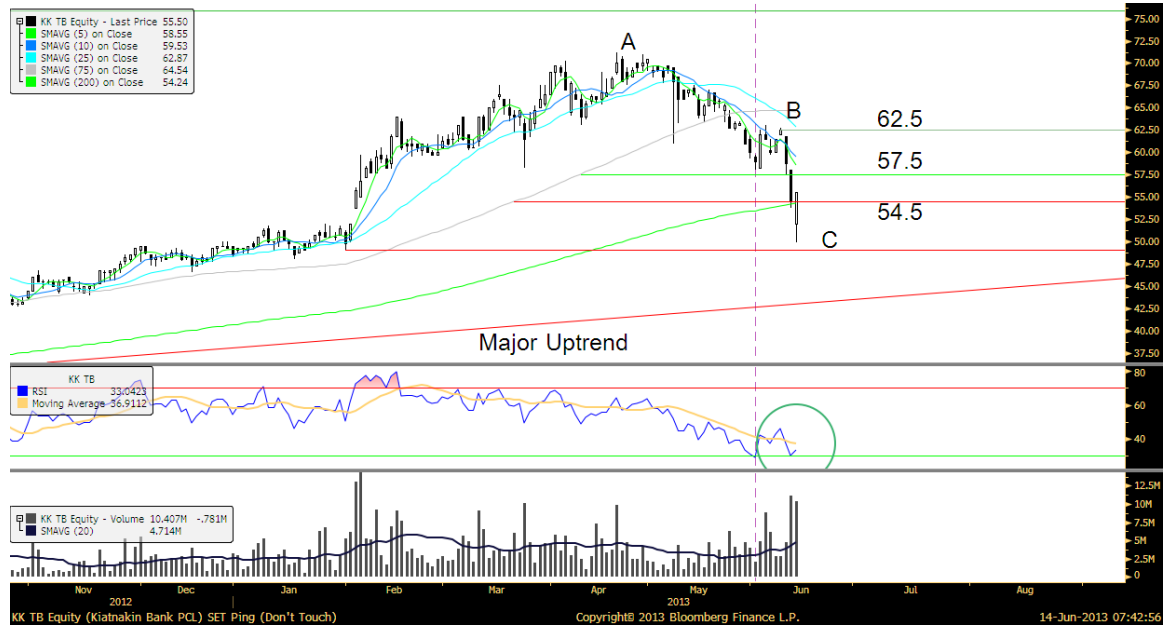


14 June 2013

KK : Buy and wait for rebound

Supportive : B54.5

Resistance : B62.5



Source : Bloomberg, ASP Research

Analysis:

- KK made a complete downtrend pattern (A-B-C) before signaling a promising sign of reversion. The price fell nearly to the support range at C and then rebounded with enormous volume, closing with a giant green candlestick and piercing through the short-term resistance range of 54.5 pts.
- Relative Strength Index (RSI), one of the fast active oscillators, also lifted its head after touching the oversold area. Accordingly, KK has a great chance to rebound in the short term. Primary resistance range is B57.5, which is the door to B62.5 (B).
- Buy and wait for the rebound to B57.5 and B62.5; cut loss if the price slips below B54.00.

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SCC : Buy and wait for rebound

Supportive : B420

Resistance : B460



Source : Bloomberg, ASP Research

Analysis:

- SCC has remained strong as the price has been able to maintain its uptrend. Every time when it fell to a support range from the major uptrend (the blue line), it usually rebounded significantly, evident by the graph, which shows the price rebounds at A, B, and C.
- Recently, the SCC has dropped to the support range for the 4th time at D and then showed a sign of reversion; the price surged back to close above 200-day SMA with increasing volume, indicating a promising outlook. Short-term resistances are B436 and B460, respectively.
- Buy and wait for the rebound to B436 and B460.
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