

AUCT: Wait to buy

Supportive: B14.15

Resistance: B16.50



Source: Bloomberg and ASP Research

Analysis:

- AUCT has been swinging sideways over the past month, recently dropping to test a supportive range of B14.15 and then getting boosted by a buy support and rebounding to B15.80 by the close.
- A candlestick made a hammer pattern with a long tail on October 16 and then there was a big white candlestick with the largest volume of the week on October 17. The price is believed to revive after this.
- If AUCT can recover today, a 5-day SMA will surpass a 25-day SMA, reflecting coming positive momentum. In the short-term AUCT might surge back to test a resistance range of B16.50 but would not easily pass the obstacle, possibly weakening slightly to get ready for another round of increase with the target at B19.00
- Buy when the price surpasses B16.50, aiming at B19.00.

English research reports are a rough translation of our Thai-language research products. It is produced primarily with time efficiency in mind, so that English-English research reports are a rough translation of our Thai-language research products. It is produced primarily with time efficiency in mind, so that English-reading clients can see what the main recommendations are from our Thai-language research team. Given that this is a rough-and-ready translation, Asia Plus Securities pcl cannot be held responsible for translation inaccuracies.

The Thai language research reports and information contained therein are compiled from public data sources and our analysts' interviews with executives of listed companies. They are presented for informational purposes only and not to be deemed as solicitations to buy or sell any securities. Best attempts have been made to verify information from these vast sources, but we cannot guarantee their accuracy, adequacy, completeness and timeliness. The analyses and comments presented herein are opinions of our analysts and do not necessarily reflect the views of Asia Plus Securities.