

TH: Buy

Supportive: B2.94

Resistance: B3.18



Source: Bloomberg and ASP Research

## Analysis:

- TH had remained static for almost a week, but at the ending market session last Friday there was surprising buy support to boost the price to B3.00 by the close with the biggest volume of the week. The same pattern is expected today.
- The strong price surge resulted in a big white body candlestick, exceeding a resistance range of B2.94 and going to test B3.00. MACD tends to continue rising after breaking out of the resistance range. Uptrend momentum is foreseen, with the next target at B3.18.
- Buy, aiming to take short-term profit at B3.18.

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